

2023-2024



Annual Report

Total Enrollment and Credit Hours

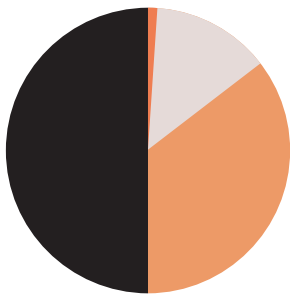
955

Credit Students

10,488

Credit Hours

By Location



 Global	469
 Portland	333
 San Jose	145
 Sacramento	8

By Program

Doctor of Intercultural Studies	21
Doctor of Ministry	51
Doctor of Education in Intercultural Education	11
Graduate Studies Certificate	12
Graduate Studies Diploma	11
MA (Biblical and Theological Studies)	227
MA in Global Leadership	13
MA in Ministry and Leadership	96
Master of Applied Biblical Leadership	154
MA in Counseling	151
Master of Divinity	140
Non-Degree	2
Other	27
Master of Theology	37

Enrollment

Financial Position (All Funds) For The Year Ended June 30, 2024

Assets

Cash and Cash Equivalents	\$4,061,932
Investments	\$1,854,811
Student accounts recievable, Net	\$308,763
Prepaid expenses and other assets	\$263,430
Inventory	\$373,157
Investments held for endowments	\$2,885,893
Operating lease right-of-use assets	\$112,713
Property, Plant & Equipment, Net	\$627,427
Collectibles	\$147,630
<i>Total Assets</i>	<i>\$10,635,756</i>

Liabilities and Net Assets

Accounts payable	\$39,861
Accrued expenses and other liabilities	\$252,687
Refundable Allowance	
Deferred revenue	\$1,108,857
Operating lease liabilities	\$118,883
<i>Total Liabilities</i>	<i>\$1,520,288</i>

Net Assets

Without Donor Restriction	\$5,345,524
With Donor Restriction	\$3,769,944
<i>Total Net Assets</i>	<i>\$9,115,468</i>

Total Liabilities and Net Assets **\$10,635,756**

Financials

Activities For The Year Ended June 30, 2024

Support, Revenue and other Gains

Tuition and Fees, net of discounts	\$6,478,023
Contributions	\$1,203,002
Grants	
Auxiliary and consulting services	\$1,066,622
Investment income	\$488,876
Other income	\$149,500
<i>Total Support, Revenue and Reclassifications</i>	<i>\$9,386,023</i>

Expenses

Program	\$7,280,746
General and Administration	\$1,731,150
Fund Raising	\$436,536
<i>Total Expenses</i>	<i>\$9,448,432</i>

Change in Net Assets **(\$62,409)**

Financials