2024-2025

Annual Report

Western Seminary

Total Enrollment and Credit Hours

951
Credit Students

10,652
Credit Hours

By Location

Global	510
Portland	316
San Jose	125

By Program

Doctor of Intercultural Studies	17
Doctor of Ministry	50
Doctor of Education in Intercultural Education	6
Graduate Studies Certificate	19
Graduate Studies Diploma	8
MA (Biblical and Theological Studies)	207
MA in Global Leadership	4
MA in Ministry and Leadership	105
Master of Applied Biblical Leadership	172
MA in Counseling	154
Master of Divinity	129
Non-Degree	3
Other	37
Master of Theology	27
PhD in Intercultural Education	13

Enrollment

Financials

Financial Position (All Funds) For The Year Ended June 30, 2025

Assets

Cash and Cash Equivalents	$952,519
Investments	$4,978,821
Student accounts recievable, Net	$404,302
Prepaid expenses and other assets	$169,237
Inventory	$201,086
Investments held for endowments	$3,782,374
Operating lease right-of-use assets	$78,462
Property, Plant & Equipment, Net	$573,708
Collectibles	$147,630
Total Assets	*$11,288,139*

Liabilities and Net Assets

Accounts payable	$27,091
Accrued expenses and other liabilities	$275,981
Refundable Allowance	$1,023,874
Deferred revenue	$88,300
Total Liabilities	*$1,415,246*

Net Assets

Without Donor Restriction	$5,226,753
With Donor Restriction	$4,646,140
Total Net Assets	*$9,872,893*

Total Liabilities and Net Assets	**$11,288,139**

Activities For The Year Ended June 30, 2025

Support, Revenue and other Gains

Tuition and Fees, net of discounts	$6,930,706
Contributions	$1,669,777
Auxiliary and consulting services	$998,292
Investment income	$498,756
Other income	$261,588
Total Support, Revenue and Reclassifications	*$10,359,119*

Expenses

Program	$7,296,584
General and Administration	$1,695,252
Fund Raising	$609,858
Total Expenses	*$9,601,694*

Change in Net Assets	**$757,425**

Financials